

**MKCL's CORPORATE SOCIAL RESPONSIBILITY (CSR)
ANNUAL ACTION FOR THE FINANCIAL YEAR 2021-2022**

Proposed Budget Outlay and Allocation

The Company, in every Financial Year, shall endeavor to spend the feasible amount, which shall be at least 2% of Company's average Net profits for the three immediately preceding Financial Years as per Section 135 (5) of the Companies Act, 2013.

In the light of above mentioned Section, the Company calculates the 2% of its Average Net Profit for the three immediately preceding Financial Years as follows and thereby allocates an approximate amount of *Rs.80,15,411/- (Rupees Eighty Lacs Fifteen Thousand Four Hundred & Eleven only) towards CSR activity for the year 2021-22:

Calculation:

Year	Adjusted Net Profits (Rs)
2018-19	56,92,37,984
2019-20	51,78,01,935
*2020-21	11,52,71,765
TOTAL	120,23,11,684

**Figures for 2020-21 are subject to audit, approval by the Board and adoption of Accounts by the Members of the Company at the ensuing Annual General Meeting.*

Average Net Profit:

Average Net Profit during three (3) preceding financial years = Rs. 120,23,11,684/3 =Rs.40,07,70,561/-

2% of the Average Net Profit:

2% of Rs.40,07,70,561/- = Rs.80,15,411/-

The Company endeavors to implement the below CSR projects through its wholly owned subsidiary i.e. MKCL Knowledge Foundation ("MKCL KF"), Section 8 Company:

CSR PROJECTS SUMMARY

Proposed Total Outlay (Budget)

CSR Project No.	CSR Project Title	Proposed Outlay in Rs.
I	Nirman	17,16,000/-
II	Preparation of Dharmakosh (Encyclopedia of Religion)	5,00,000/-
III	Propagating Science and Scientific Temper among School Students (Vasundhara Science Center)	3,50,000/-
IV	Vichar Vedh Portal	4,00,000/-
V	Eco-Restoration Program (Dara-Chinchora)	7,72,640/-
VI	Soil and Water Conservation Program (Kanhewadi)	4,00,000/-
VII	Swawalambi Sanjeevak Sheti	24,00,000/-
VIII	Think Maharashtra Portal	5,00,000/-
IX	Digitalization Of Weekly Sadhana and Maintenance of Kartavya Sadhana Portal	2,16,000/-
X	Salam Pune Magazine	3,60,000/-
XI	MKCL KF's Implementation Charges	400,771/-
	Grand Total	8,015,411/-

CSR PROJECT I – NIRMAN

(A) CSR projects/Activities identified: NIRMAN

During this pandemic we have witnessed the phenomenal work done by social organizations. However, we see dearth of concerned, capable and committed young individuals to further the cause of social change. It is one of the biggest bottlenecks of all the social and non-profit organizations in India. With its vast majority of population suffering from myriad developmental challenges and social challenges, India badly needs young social change agents and entrepreneurs.

NIRMAN is a project initiated by eminent Social Scientists Dr. Abhay Bang and Dr. Rani Bang of Society for Education, Action and Research in Community Health ('SEARCH') which is designed as a youth initiative to identify, nurture and organize the young change makers to solve various societal challenges. It is an educational process to train the youth to take up crucial issues and problems in the society. NIRMAN provides guidance, expertise and environment to inculcate self-learning and encourages youth for social action. NIRMAN encourages the youth to find a broader purpose to their lives beyond simply earning money, inspires them for social action and cultivates a vibrant and supportive community of such likeminded youth. NIRMAN aims to create a large group of young professionals having the desire and the capability to understand and solve the burning social problems.

Educational Goals:

1. To sensitize the youth towards various societal challenges by way of education through exposure, experience, efforts, and experimentation.
2. To enable the youth to find out and actualize their mission and to equip them with the necessary skills, values, and vision to increase the effectiveness of their work.
3. To give them an opportunity and atmosphere to grow by way of 'Self Learning' and to find a more meaningful and joyful purpose for their life while working on societal challenges.

Methodology:

1. Conduct 3 training workshops for medico and non-medico participants for NIRMAN 10 batch.
2. Conduct 4 training workshops for medico and non-medico participants from NIRMAN 11 batch
3. Conduct widespread outreach, publicity campaign and selection process for the upcoming NIRMAN 12 batch.
4. Conduct selection process for NIRMAN 12 batch involving scrutiny of written applications, personal interviews and assignments, and recruit a cohort of ~120 participants.
5. Conduct 2 training workshops for medico and non-medico participants from NIRMAN 12 batch.
6. As part of the memorandum of understanding (MoU) between NIRMAN and Maharashtra University of Health Sciences (MUHS), design and conduct short sensitization modules across medical and dental colleges in Maharashtra.
7. Fine tune and publish an innovative and first of its kind *NIRMAN's Framework of Youth Flourishing* developed from the experience of working with thousands of youth over a decade.
8. Identifying and networking with various resource persons and host organizations to develop set of possible work options that NIRMAN participants can take up after the training workshops.
9. Through "*Kar Ke Dekho*" Fellowship, providing financial and mentoring support to select Nirman Alumni (6) for contributing fulltime in social action.
10. Designing and deploying a strong media, communications and outreach strategy of NIRMAN including an updated, resourceful and youthful Website (1,50,000 page views), Facebook page (33000 likes), YouTube channel (cumulatively 200 videos and ~9000 subscribers), Instagram (5000 followers). Publishing around 60 news, articles and short stories in various newspapers, online portals and college student magazines.

11. Designing 50 new interesting, thought-provoking and meaningful posters and a collective repository of total 340 posters targeted at young people and spreading them through WhatsApp and social media.
12. Building a curated photo repository of select good photos from various NIRMAN batches and other events, from the existing pile of 150 GB data. Organizing systematic follow-up and networking effort with 800 alumni throughout the year to facilitate their social action & educational journey and to strengthen the NIRMAN community.
13. Having regular team meetings to share the updates and do appropriate interventions as required. Continuously providing inputs related to the professional and personal growth of these alumni and encourage them for social contribution.
14. To develop Ekalavya - a remote telephonic intervention to provide developmental and social action inputs to a specific group of 'not selected for workshops' candidates.
15. Implementing an internship program with NIRMAN for students from various disciplines.
16. Exploring possible associations regarding providing flourishing inputs and nurturing youth leadership with various institutes like Azim Premji University, Ashoka University, IIT Bombay, SRISHTI Shodhyatra, SGGs Engineering College Nanded, St. Johns Medical College Bangalore, etc.
17. Curating and publishing insightful articles regarding youth flourishing, purpose development, social sector, social issues, findings from analyses of NIRMAN datasets & program experience. Developing and/or updating useful frameworks from the empirical experience in NIRMAN and corresponding body of knowledge.
18. Performance monitoring and capacity building of the members in the NIRMAN team.

(B) Sector in which the project is covered according to Schedule VII of the Companies Act, 2013:

The aforesaid project is covered under promoting education including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

(C) State and District where project or programs proposed to be undertaken:

State: Maharashtra; District: Gadchiroli.

(D) Amount outlay (Budget) project or program wise:

It is proposed to spend approx. Rs.17,16,000/- on NIRMAN project for FY 2021-22.

S. No.	Description	Amount in Rs.
A	Remuneration of Nirman Coordination Team members	17,16,000/-
	Total	17,16,000/-

Section (E) to (H) are given at the end of this document.

CSR PROJECT II– PREPARATION OF DHARMAKOSH (ENCYCLOPEDIA OF RELIGION)

(A) CSR projects/Activities identified: PREPARATION OF DHARMAKOSH (ENCYCLOPEDIA OF RELIGION)

Dharmakosh was started in the year 1925 by Brahmibhut Swami Kevalananda Saraswati, the founder of Pradnya Path Shala Mandal, Wai.

Educational Goals:

1. To extend help in preparation of Dharmakosh (Encyclopedia of Religion) mainly for the scholars, researchers and students of philosophy and religion and the public at large for them to understand the gradual transitions and transformation of religion.

Methodology:

1. To make provision for the payment of honorarium of the Sanskrit Scholars who are researching and writing scripts of the Dharmakosh (Encyclopedia of Religion).

(B) Sector in which the project is covered according to Schedule VII of the Companies Act, 2013:

The aforesaid project is covered under promoting education including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

(C) State and District where project or programs proposed to be undertaken:

State: Maharashtra; District: Satara.
Pradnya Path Shala, Tal. Wai, Dist. Satara, Maharashtra State.

(D) Amount outlay (Budget) project or program wise:

It is proposed to spend approx. Rs.5,00,000/- on the Project of Dharmakosh for F.Y. 2021-22.

Sr. No.	Description	Amount in Rs.
A	The honorarium of the Sanskrit Scholars	5,00,000/-
	Total	5,00,000/-

Section (E) to (H) are given at the end of this document.

**CSR PROJECT III – PROPAGATING SCIENCE AND SCIENTIFIC TEMPER AMONG SCHOOL STUDENTS
(VASUNDHARA SCIENCE CENTER)**

(A) CSR projects/Activities identified: Propagating Science and Scientific Temper among School Students (Vasundhara Science Center)

VASUNDHARA SCIENCE CENTER has a vision with a mission to propagate science and scientific temper among school students.

Educational Goals:

1. To propagate scientific attitude in rural children.
2. To cultivate rational thinking and scientific approach to solving problems.
3. To develop skepticism and spirit of enquiry among the rural children regarding all that is believed and feared.
4. To nurture a young scientific minds which will eliminate superstitious beliefs.
5. To work with nature for accumulation of knowledge and intelligence.

Methodology:

1. Conducting Training Camps/Workshops in the Vasundhara Science Center.
2. 'Science on Wheel' bus to visit schools in Kudal Taluka of Sindhudurg District for demonstration of science experiments.
3. Health camps to be organized for all local villagers.

(B) Sector in which the project is covered according to Schedule VII of the Companies Act, 2013:

The aforesaid project is covered under promoting education including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

(C) State and District where project or programs proposed to be undertaken:

State: Maharashtra; District: Sindhudurg.
Nerurpar, Kudal Taluka, Sindhudurg District, Maharashtra.

(D) Amount outlay (Budget) project or program wise-

It is proposed to spend approx. Rs.3,50,000/- for F.Y. 2021-22.

Sr. No.	Description	Amount in Rs.
A	Remuneration of Programme Coordinator	2,16,000/-
B	Scholarships to Two Interns	1,32,000/-
C	Contingency	2,000/-
	Total	3,50,000/-

Section (E) to (H) are given at the end of this document.

CSR PROJECT IV – VICHAR VEDH PORTAL

(A) CSR projects/Activities identified: Vichar Vedh Portal

Vichar Vedh ("quest for thoughts") was a platform created by progressive thought leaders in Maharashtra in 1993, to energize public discourse on humanitarian, secular, democratic values, as well as to explore social, economic, political alternatives and way- forward towards building up of a developed, egalitarian Nation. The platform stopped its activities after conducting 15 annual conferences in different parts of Maharashtra.

Later the platform was revived in the form of an ePlatform to promote the following objectives:

1. To encourage creation of socially relevant knowledge through free expression of thoughts and ideas, debate and socially relevant research.
2. To spread such knowledge and information through new media.
3. To collaborate with other organizations having similar objectives and / or activities.

Educational Goals:

Following are the Educational Goals of this project

1. To propagate the importance of free-thinking in Maharashtra through portal, YouTube Channel, etc.
2. To record and propagate socially relevant and thought-provoking views of experts and ordinary citizen.
3. To promote this portal and channel in colleges, universities, and among various think tanks.
4. To help generate wider awareness of variety of socially relevant topics.

Methodology:

1. To appoint a coordination team to record and edit the videos of experts and ordinary citizens and publish them on Vichar Vedh portal and YouTube channel.
2. To promote the portal and channel through social media.

(B) Sector in which the project is covered according to Schedule VII of the Companies Act, 2013:

The aforesaid project is covered under promoting education including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

(C) State and District where project or programs proposed to be undertaken:

State: Maharashtra; District: Pune.

(D) Amount outlay (Budget) project or program wise-

It is proposed to spend approx. Rs.4,00,000/- for F.Y. 2021-22.

Sr. No.	Description	Amount in Rs.
A	The honorarium of Vichar Vedh Team	3,98,400/-
B	Contingency	1,600/-
	Total	4,00,000/-

Section (E) to (H) are given at the end of this document.

CSR PROJECT V – ECO-RESTORATION PROGRAM (DARA-CHINCHORA)

(A) CSR projects/Activities identified: Eco-Restoration Program (Dara-Chinchora)

Ecological restoration is one of the widely accepted phenomena for developing and ensuring environmental sustainability, maintaining ecological balance, restoring local flora and fauna and creating sustainable livelihoods.

Dara and Chinchora are two adjacent villages in the Satpuda region. These villages have secured 137 hectares of land from the forest department under The Scheduled Tribes and Other Traditional Forest Dwellers (Recognition of Forest Rights) Act, 2006.

The villagers and the gram panchayat had decided to implement ecological restoration measures to improve the quality of land secured under Community Forest Rights. Gram Panchayat resolved this because it felt that this would contribute to enhancing the standard of living of the villagers.

Ecological Society is a well-known NGO working in the field of ecological restoration by offering guidance in creating a viable and sustainable model.

MKCL's objective in supporting this cause is to conduct a comprehensive and long term activity in developing a viable, sustainable and replicable model of restoration that can be replicated for following objectives:

1. To conserve the present biodiversity on the land;
2. To employ techniques of ecological restoration to improve the biodiversity on the land using measures which are financially viable and sustainable;
3. To create opportunities of livelihood for the villagers, during and after the process of restoration.

Methodology:

1. To ensure enough grass is made available as fodder for the cattle in the villages;
2. To ensure that a good quality of soil is developed because of protection from encroachment and which can help for the germination of seeds;

3. To ensure the protection of medicinal plants and in the long run, derive economic returns which would help in ensuring the sustainability of this project.

(B) Sector in which the project is covered according to Schedule VII of the Companies Act, 2013:

The aforesaid project is covered under ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.

(C) State and District where project or programs proposed to be undertaken:

State: Maharashtra; District: Nandurbar.
At Dara-Chinchora Taluka, Shahada.

(D) Amount outlay (Budget) project or program wise-

It is proposed to spend approx. Rs. 7,72,640/-for F.Y. 2021-22.

Sr. No.	Description	Amount in Rs.
A	Remuneration of Program Coordination Team	7,50,000/-
B	Contingency	22,640/-
	Total	7,72,640/-

Section (E) to (H) are given at the end of this document.

CSR PROJECT VI – SOIL AND WATER CONSERVATION PROGRAM (KANHEWADI)

(A) CSR projects/Activities identified: Soil and Water Conservation Program (Kanhewadi)

Soil and Water conservation is the key to ensuring environmental sustainability and ecological balance. Kanhewadi is a village situated in Sahyadri Range in Rajgurunagar Taluka of Pune District. This village falls in a moderate to high rainfall zone. Despite good rainfall, this village has to undergo water scarcity in summers.

Advanced Center for Water Resources Development and Management (ACWADAM), a well-known NGO in the field of water conservation and management shall guide in creating a viable and sustainable model. The objective is to conduct a comprehensive and long term activity in developing a viable, sustainable and replicable model of water conservation and management.

1. To develop a low cost and sustainable model suitable for moderate to high rainfall zone.
2. To design the models of equitable distribution of water.
3. To provide new farming techniques based on Swawalambi Sanjeevak Sheti – self-reliant and regenerative farming.

In addition to the above activities, it is also recommended to set up a health awareness camp to combat anemia among the women and to encourage farmers for growing vegetables to improve their nutrition and income.

Methodology:

1. To identify the land for soil and water conservation.
2. To make a plan for soil and water conservation and align it with relevant Government Schemes and help Gram Panchayat to submit the proposal.
3. To conduct anemia detection camp with the help of the local Public Health Center.

(B) Sector in which the project is covered according to Schedule VII of the Companies Act, 2013:

The aforesaid project is covered under ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.

(C) State and District where project or programs proposed to be undertaken:

State: Maharashtra; District Pune.
Kanhewadi, Taluka Rajgurunagar.

(D) Amount outlay (Budget) project or program wise-

It is proposed to spend approx. Rs.4,00,000/- for F.Y. 2021-22.

Sr. No.	Description	Amount in Rs.
A	Remuneration of Program Coordination Team	3,60,000/-
B	Contingency	40,000/-
	Total	4,00,000/-

Section (E) to (H) are given at the end of this document.

CSR PROJECT VII – SWAWALMBI SANJEEVAK SHETI

(A) CSR projects/Activities identified: Swawalambi Sanjeevak Sheti (Self-reliant Regenerative Agriculture)

In Solapur District of Maharashtra considerable portion of agriculture is rain-fed. In order to increase the production, the farmers make excessive use of fertilizers and pesticides. This has led to increase in the cost of production and thus making agriculture unsustainable.

MKCL Knowledge Foundation would like to address this issue by promoting Swawalambi Sanjeevak Sheti. This concept of Swawalambi Sanjeevak Sheti is designed by noted agriculturists Mr. Ashok Bang and Ms. Niranjana Maru of Chetana Vikas, Wardha. The features of Swawalambi Sanjeevak Sheti are known as Navadarshan in Agriculture and they are as follows:

1. Crop rotation
2. Poly-cropping
3. Legumes all over the plot
4. Cash crops – More than one
5. Crop selection – based on soil type
6. Crop selection – based on crop life span
7. Crop selection – based on its growth habit
8. Crop selection – based on land slope
9. Distance between rows and plants

If one follows this bio-diversity based agriculture the farmers can attain true freedom from:

1. Water Scarcity (Jal Swarajya)
2. Seed Scarcity (Beej Swarajya)
3. Fertilizer Scarcity (Khad Swarajya)
4. Food Scarcity (Vish Mukh Anna Swarajya)

MKCL KF has decided to launch a pilot project to promote this scientific method of sustainable agriculture in Solapur District by offering fellowships to young and practicing farmers. The selection process has been completed and 16 promising farmers, including 3 women farmers have been selected for award of fellowships.

These selected fellows would perform the agricultural activities based on the above enlisted principles of Swawalambi Sanjeevak Sheti from the ensuing Kharif Season. They would be provided with best quality local seeds suitable to their agro-climatic zone. Our agriculture experts would provide constant guidance. These fellows would maintain the data and evidences of all activities and their impact.

Along with Swawalambi Sanjeevak Sheti, the fellows would also be exposed to Digital so as to help them earn supplementary income with the help of computers, smartphones and internet.

Methodology:

1. To promote bio-diversity-based low external-input agricultural practice in Solapur District.
2. To test among farmers, the viability and acceptability of the self-reliant, regenerative and sustainable agriculture model advented by Chetana Vikas, Wardha.
3. To test the viability and acceptability of digital freelancing as a source of supplementary income amongst farming community in Solapur District.

(B) Sector in which the project is covered according to Schedule VII of the Companies Act, 2013:

The aforesaid project is covered under ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.

(C) State and District where project or programs proposed to be undertaken:

State: Maharashtra; District: Solapur.

(D) Amount outlay (Budget) project or program wise-

It is proposed to spend approx. Rs.24,00,000/- for F.Y. 2021-22.

Sr. No.	Description	Amount in Rs.
A	Remuneration of Program Coordination Team	7,00,000/-
B	16 Fellowships	16,00,000/-
C	Travel and Miscellaneous Expenses	1,00,000/-
	Total	24,00,000/-

Section (E) to (H) are given at the end of this document.

CSR PROJECT VIII – THINK MAHARASHTRA PORTAL

(A) CSR projects/Activities identified: Think Maharashtra Portal

This project is proposed to be undertaken in collaboration with Vision Maharashtra Foundation.

Educational Goals

Following are the Educational Goals of this project:

1. To propagate the cultural heritage of Maharashtra through an app as well as a web portal.
2. To publish many creative cultural pursuits in small villages in Maharashtra.

3. To showcase the profiles of cultural change-makers in Maharashtra.
4. To promote 'Think Maharashtra' portal in schools and colleges.
5. To help promote cultural tourism in Maharashtra.

Methodology

1. To appoint part-time representatives in various parts of Maharashtra to collect the information for the portal for above mentioned objectives.
2. To edit and upload that information on the web portal
3. To continuously update and enrich the content on the web portal.

(B) Sector in which the project is covered according to Schedule VII of the Companies Act, 2013:

Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts.

(C) State and District where project or programs proposed to be undertaken

State: Maharashtra; Districts: All.

(D) Amount outlay (Budget) project or program wise-

It is proposed to spend approx. Rs.5,00,000/- for F.Y. 2021-22.

Section (E) to (H) are given at the end of this document.

CSR PROJECT IX – DIGITALIZATION OF WEEKLY SADHANA AND MAINTENANCE OF KARTAVYA SADHANA PORTAL

(A) CSR projects/Activities identified: Digitalization of Weekly Sadhana and Maintenance of Kartavya Sadhana Portal

This project is proposed to be undertaken in collaboration with Sadhana Trust established by Late Shri. Sane Guruji.

Educational Goals

Following are the Educational Goals of this project

1. To promote thought-magazines dedicated to socio-economic and cultural issues as well as constitutional values in Maharashtra through printed magazines and web portal.
2. To help propagate the work and views of experts, thinkers and social and cultural change makers
3. To promote critical thinking and social-cultural sensitivity among the youth in colleges, universities, and among the members of various think tanks.

Methodology

1. To enhance the content on the web portal of Kartavya Sadhana.
2. To expand the reach of Weekly Sadhana through digitization.

(B) Sector in which the project is covered according to Schedule VII of the Companies Act, 2013:

Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently-abled and livelihood enhancement projects.

(C) State and District where project or programs proposed to be undertaken:

State: Maharashtra; District: Pune.

(D) Amount outlay (Budget) project or program wise-

It is proposed to spend approx. Rs.2,16,000/- for F.Y. 2021-22.

Section (E) to (H) are given at the end of this document.

CSR PROJECT X – SALAM PUNE (MAGAZINE)

(A) CSR projects/Activities identified: Salam Pune (Magazine)

MKCL-KF will implement this project in collaboration with Mitanin Foundation. Mitanin Foundation has been active in highlighting the issues of underprivileged class of the society through various media platforms.

In last few years there have an exodus of various of media such as Print Media, Television Media, Radio Channel and Social Media. If we observe closely we would realize that most of the media are dedicated towards highlighting and promoting the needs and aspiration of the privileged class of our society.

Mitanin Foundation has decided to launch a monthly magazine Salam Pune in Marathi, which would focus on covering and highlighting the needs and aspirations of the underprivileged class living in 564 slums in Pune. Young graduates from the Faculty of Journalism and Mass Communication are working on this project

Educational Goals

Following are the Educational Goals of this project

1. To propagate the importance of free-thinking among slums dwellers of Pune through printed magazines and their digital copies.
2. To identify and publish the views and aspirations of slum dwellers.
3. To promote such magazines among slum dwellers, students of departments of sociology and social welfare in colleges, universities, and among the members of various think tanks.
4. To help generate awareness of socially relevant topics related to slums and slum dwellers among the public at large.

Methodology

1. To develop and upload web content.
2. To enhance the content in the print magazine.
3. To expand the reach of Salam Pune magazine.

(B) Sector in which the project is covered according to Schedule VII of the Companies Act, 2013:

Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently-abled and livelihood enhancement projects.

(C) State and District where project or programs proposed to be undertaken:

State: Maharashtra; District: Pune.

(D) Amount outlay (Budget) project or program wise-

It is proposed to spend approx. Rs.3,60,000/- for F.Y. 2021-22 towards the monthly honorarium of team of young journalists.

SECTIONS (E) TO (H) APPLICABLE FOR CSR PROJECTS I TO X ENLISTED ABOVE

(E) Implementation directly or through implementing agency:

The project will be implemented by the Company's 100% subsidiary (a section 8 not for profit company), MKCL Knowledge Foundation ("MKCL KF").

(F) Modalities of utilization of funds:

The modalities of utilization will be as follows-

1. Annual budget will be proposed by MKCL KF.
2. MKCL KF and MKCL shall jointly review the proposed budget; suggest changes if any, approve the same.

(G) Monitoring mechanism:

MKCL KF shall perform the role of monitoring agency.

(H) Reporting mechanism:

Quarterly Performance Report shall be submitted by MKCL KF to MKCL by 5th day of next Quarter. Consolidated Annual Report on activities and actual spending shall be submitted by MKCL KF latest by April 05, 2022 to MKCL along with requisite supporting documents.

Contribution to Prime Minister's National Relief Fund

In case any amounts are lying unutilized, the Company shall contribute to the Prime Minister's National Relief Fund within the mandatory specified period, to the extent of the amount falling short of proposed CSR expenditure for the financial year 2021-22.
